**Intrinsyc Signs Soleus Licensing Agreement with ODM
for Industrial PDA and LBS Phone**

Two Dramatically Different Product Designs Demonstrate Flexibility and Power of Soleus Software Platform

Vancouver, BC – December 29, 2008 – Intrinsyc Software International, Inc. (TSX: ICS), a leading provider of mobile and embedded software solutions, today announced the signing of a Soleus® license agreement with one of the world's largest Original Design Manufacturers (ODM) of computers and consumer electronics devices. The ODM is using the Soleus software platform to create two distinctly different wireless devices – a handheld barcode-reading payment device, and a mobile phone capable of delivering location-based services (LBS). The device maker will also employ Intrinsyc Solutions Engineering services to aid in the development of these products.

The first device is an industrial-strength handheld for a payment system provider. The device features a 3.5-inch screen, handwriting capture, and 1D/2D barcode recognition. Intrinsyc will work with its customer to integrate Soleus version 1.5 and a Windows® Embedded CE 6.0 Board Support Package (BSP) into the platform, and develop custom APIs extending the functionality of the telephony stack. Using the robust Soleus toolset, the device maker will develop the Phone Driver Module (PDM) and the WiFi plug-in for the Soleus Network Connections Manager (NCM), which also supports Bluetooth and cellular communications.

The second device is a mobile phone slated for deployment by a provider of location-based services to a major wireless carrier in the U.S. market. Based on Windows Embedded CE 5.0, the handset features a 3.5-inch WQVGA screen with dynamic orientation, WiFi communications, built-in GPS module, camera, and HTML browser. Intrinsyc's Solutions Engineering group will integrate Soleus version 1.5 and develop the PDM for this device.

"By using the Soleus software platform as a common communications and user interface (UI) framework for two very distinct devices, this licensee is speeding development time by leveraging Intrinsyc's engineering capabilities, solutions, and even reuse of source code from one Soleus project to the next," said Souheil Gallouzi, Senior Vice President & General Manager, Mobile Products & Development, Intrinsyc. "The combined strength of Soleus and our Solutions Engineering expertise allows this ODM to benefit from its development investment across multiple designs, reduce development requirements and speed its products' time-to-market."

Gallouzi continued: "Because these two products address different markets – enterprise and consumer – this device maker required a solution and development partner that could help them address specific use scenarios. Soleus enables our customer to support converged functions and quickly build a UI that delivers the compelling experiences its end users demand."

Soleus is a comprehensive mobile software platform, with a telephony stack and a large applications portfolio, which enables mobile and portable device makers to develop and deploy an array of mobile devices quickly. Built on Windows Embedded CE, the flexible Soleus software platform allows numerous feature-set variations to meet the requirements to develop multiple handheld and handset designs.

Intrinsyc's award-winning Solution Engineering group delivers services for mobile and embedded device development projects. With global engineering and project management resources, Intrinsyc can help accelerate time-to-market and enable device makers to focus on competition, differentiation, and innovation.

Financial terms of the agreement were not disclosed.

About Intrinsyc Software International, Inc.

Intrinsyc provides software solutions that enable next-generation handheld products, including mobile handsets, smart phones, and embedded devices. The company's products include the Soleus® software platform for converged device development and Destinator® navigation software. Combined with award winning Solutions Engineering and 12 years of systems integration expertise, these solutions help device makers, and silicon vendors deliver compelling mobile and embedded products with faster time-to-market and higher quality. Intrinsyc is a Microsoft Windows Embedded Gold Partner and a winner of Windows Embedded Excellence Awards in 2007 and 2008, a Nokia S60 and Symbian Competence Center and Symbian Platinum Partner. Intrinsyc is publicly traded (TSX: ICS) and headquartered in Vancouver, Canada, with offices in China, Israel, Taiwan, U.K., and the United States.

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